

# Durham Funding Credit Application

Application Date / /
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<b>1. General Information (Type or Print)</b>			
Business Name		Other Business Names	
Business Address		Company Website Address	
City/State/Zip		Date Business Incorporated	
Telephone	Fax	Principal Contact Name & Title	
Other Locations		Business Form (Corporation, LLC, Partnership, Sole Proprietorship)	
		State of Incorporation	
Line of Business		No. Of Employees	Fiscal Year End
Federal Tax ID		Franchise Tax ID	
Insurance Broker/Agent Name	Address	Telephone	
Accountant Name	Address	Telephone	
Attorney Name	Address	Telephone	
Business Bank Name	Address	Telephone	
Number of Accounts	Bank Account Numbers	ABA/Routing No. (9Digits)	
Receivables Now Open	Approx. Number of Accounts	No. of Invoices Per Month	Standard Credit Terms
Est. Monthly Factoring Volume	Avg A/R Aging	Avg Invoice Amount	Avg A/P Aging
Current Lender		Current Contact & Phone Number	
Have You Factored In The Past?	When	Company	
Any UCC's On File With A/R as Collateral?		Company	
Any Tax Liens On File?	Amount	Installment Agreement	Installment Terms
<b>2. Information About Principals (List all owners/officers/partners)</b>			
A. Name	Title	Email Address	% Equity in Company
Home Address		City/State/Zip	Rent or Own Home?
Home Telephone	Cellular Telephone	Social Security Number	Date of Birth
B. Name	Title	Email Address	% Equity in Company
Home Address		City/State/Zip	Rent or Own Home?
Home Telephone	Cellular Telephone	Social Security Number	Date of Birth
C. Name	Title	Email Address	% Equity in Company
Home Address		City/State/Zip	Rent or Own Home?
Home Telephone	Cellular Telephone	Social Security Number	Date of Birth
D. Name	Title	Email Address	% Equity in Company
Home Address		City/State/Zip	Rent or Own Home?
Home Telephone	Cellular Telephone	Social Security Number	Date of Birth

**3. Personal Financial Statement (to be completed by each Guarantor)**

Balance Sheet for: \_\_\_\_\_ (please use separate page for each Guarantor)

ASSETS	AMOUNT (\$)	LIABILITIES	AMOUNT (\$)
Cash on hand and in banks (List each bank name and amount; include money market accounts and CDs)		Notes Payable to banks and other financial institutions (Schedule D)	
		Secured	
		Unsecured	
		Notes Payable to Others	
		Secured	
		Unsecured	
Readily Marketable Securities (Schedule A)		Accounts Payable (including credit cards)	
Non-Readily Marketable Securities (Schedule A)		Margin Accounts	
Accounts and Notes Receivable		Notes Due: Partnership (Schedule C)	
Net Cash Surrender Value of Life Ins.		Taxes Payable	
Residential Real Estate		Mortgage Debt (Schedule B)	
Real Estate Investments (Schedule B)		Life Insurance Loans	
Partnerships/PC Interests (Schedule C)		Other Liabilities (List)	
IRA, Keogh, Profit-Sharing, and Other Vested Retirement Accounts			
Deferred Income (number of years deferred: _____)			
Personal Property (including automobiles)			
Other Assets (List)			
		TOTAL LIABILITIES	
		NET WORTH	
TOTAL ASSETS		TOTAL LIABILITIES AND NET WORTH	

**4. Schedule A - All Securities (including Money Market Funds)**

Description	Owners	# Shares	Where Held	Cost	Current Market Value	Pledged?	
						Yes	No
<b>Readily Marketable Securities (including U.S. Government and Municipal) (attach a separate sheet if necessary)</b>							
<b>Non-Readily Marketable Securities (including closely held, thinly traded or restricted stock) (attach a separate sheet if necessary)</b>							

**5. Schedule B - Personal Residence & Real Estate Investments (majority ownership only)**

Property Address	Legal Owner	Purchase		Market Value	Loan Balance
		Year	Price		
<b>Personal Property</b>					
<b>Investment Property</b>					

**6. Schedule C - Partnerships (less than majority ownership for real estate partnerships)**

Type of Investment	Date of Initial Investment	Cost	% Owned	Current Market Value	First Contribution Date	Balance Due on Partnerships, Notes, Cash Call
<b>Investments (including tax shelters)</b>						

**7. Schedule D - Notes Payable**

Due To - Type of Facility	Secured		Amt of Line	Int. Rate	Maturity Date	Balance	Collateral
	Yes	No					

# Durham Funding Credit Application

Business Name
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To prevent delays, please complete application package completely.

- Durham Funding Credit Application
- Accounts Receivable Aging (current)
- Accounts Payable Aging (current)
- Profit & Loss Statement and Balance Sheet (year end and most recent)
- Copy of Last Year's Tax Return and Form 941
- Copy of contracts, purchases orders and invoices

**STATEMENT OF ACCURACY**

The statements made in and documents attached to this application are true and accurate. If any information is inaccurate in any way it shall be a breach of any and all agreements between Durham Funding and applicant.

**AUTHORIZATION TO OBTAIN INFORMATION**

I/We authorize Durham Funding (DF) to obtain whatever information regarding employment, bank accounts, and/or outstanding credit (mortgage, auto, personal, home improvement, charge cards, credit unions, etc.) that DF deems to be necessary in connection with this application or in the course of review or collection, of any credit extended in reliance on this application. I/We authorize and instruct any consumer credit agency, commercial credit reporting agency, business or person to compile and furnish to DF any such information regarding us or our business(es) as may be requested by DF and agree that such information, along with this application, shall remain DF's property whether or not the application is approved.

This authorization will be valid for a period of two years from the date below or as long as the applicant has an outstanding balance with DF. A photocopy of this authorization will be valid as the original. You authorize Durham Funding to verify or check any of the information given, including credit references and employment and to obtain credit bureau reports as Durham Funding deems necessary.

Upon DF approval of this application we hereby authorize DF to record UCC1 financing statements in any jurisdiction which it deems appropriate.

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Principal (Print Name)	Signature	Date
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Principal (Print Name)	Signature	Date
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Principal (Print Name)	Signature	Date
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Principal (Print Name)	Signature	Date
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**Return to:**  
Durham Funding  
101 Sully's Trail  
Bldg. 20  
Pittsford, NY 14534  
585-218-8610  
585-218-9033 fax